

AN ACT

To amend section 301 of title 3 of the Code of the Federated States of Micronesia (Annotated), to increase the salaries of the Speaker and Members of Congress of the Federated States of Micronesia, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 301 of title 3 of the Code of the
2 Federated States of Micronesia (Annotated), is hereby amended
3 to read as follows:

4 “Section 301. Compensation levels.

5 Upon the presentation of credentials and
6 qualification thereof, a Member of the Congress of
7 the Federated States of Micronesia shall be entitled
8 to receive compensation at the rate of \$52,000 per
9 annum as of the date his term of office begins and
10 shall remain eligible therefor until the Member's
11 term expires or until a vacancy has been declared in
12 his or her office. The Speaker, upon his election as
13 the Speaker, shall be entitled to receive
14 compensation at the rate of \$55,000 per annum and
15 shall remain eligible therefor until a new Speaker
16 assumes the office or until a vacancy in the Office
17 of the Speaker has been declared. A Member appointed
18 or elected to fill a vacancy in the Congress shall be

1 entitled to receive compensation upon taking the oath
2 of office as a Member of the Congress.”

3 Section 2. This act shall become law upon approval by the
4 President of the Federated States of Micronesia or upon its
5 becoming law without such approval.

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May 10th _____, 2021

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/s/ David W. Panuelo
David W. Panuelo
President
Federated States of Micronesia

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